

LEMMA at Paris-Panthéon-Assas University

The 2026 LEMMA Workshop on Money, Banking and Finance

May 28th and 29th

Location: 4 rue Blaise Desgoffe, 75006 Paris, FR

Conference Schedule

Thursday, May 28, 2026

9:30-10:00 Breakfast Coffee and Pastries

10:00-11:00 “Dealer Intermediation in OTC Markets with Private Valuation”
Presenter: Darius Nik Nejad (Ecole Polytechnique Fédérale de Lausanne)
Discussant: Alex Maciocco (Indiana University)

11:00-11:15 Coffee Break

11:15-12:15 “Learning About Liquidity in Over-the-Counter Markets”
Presenter: Haeun Kim (University of California, Irvine)
Discussant: Cyril Monnet (University of Berne and Study Center Gerzensee)

12:15-13:30 Lunch

13:30-14:30 “Corporate Deposit Spread and Monetary Policy Transmission”
Presenter: Gabriel J. Ruiz Radrigán (University College London)
Discussant: Kinda Hachem (University of Virginia)

14:30-15:30 “Surviving on Collateral: Zombie Lending in Frictional Credit Markets”
Presenter: Yuri Kim (Purdue University)
Discussant: Remo Taudien (University of Berne)

15:30-16:00 *Coffee Break*

16:00-17:00 **“Endogenous Liquidity under Agency Frictions”**

Presenter: *Zijun Wang (HEC Paris)*

Discussant: *Tai-Wei Hu (University of Bristol)*

17:00-18:00 **“Inconvenient Liquidity”**

Presenter: *Guillaume Rocheteau (University of California, Irvine)*

20:00 *Dinner (by invitation) - La Méditerranée*

2 Pl. de l’Odéon, 75006 Paris, FR

Friday, May 29, 2026

9:15-9:45 *Breakfast Coffee and Pastries*

9:45-10:45 **“Money Creation in a Neoclassical Economy: Equilibrium Multiplicity and the Liquidity Trap”** with Hugo van Buggenum, and Lukas Voellmy

Presenter: *Lukas Altermatt (University of Essex)*

10:45-11:00 *Coffee Break*

11:00-12:00 **“Money and Banking as Insurance”** with Florian Madison and Randall Wright

Presenter: *Fan Liang (Loyola Marymount University)*

12:00-13:00 *Lunch*

13:00-14:00 **“Bills of Exchange in a Supply Chain”** with Shengxing Zhang

Presenter: *Piero Gottardi (University of Essex)*

14:00-15:00 **“De Pecunia Non Est Disputandum”** with Jean Barthelemy and Eric Mengus

Presenter: *Guillaume Plantin (Sciences Po Paris)*

15:00-15:30 *Coffee Break*

15:30-16:30 **“The Prudential Toolkit with Shadow Banking”** with Martin Kuncil

Presenter: *Kinda Hachem (University of Virginia)*

16:30-17:30 **“Laffer Curves in Taxes, Subsidies and Monetary Policy”**

Presenter: *Randall Wright (University of Wisconsin)*

17:30-18:00 *Wine and Snacks*

18:00-19:00 *Keynote talk: “Breaking Up With M: Cashless Limits Under Limited Commitment”* with Guillaume Rocheteau
Presenter: Tai-Wei Hu (University of Bristol)

Organizers:

Zach Bethune (Rice University)

Sébastien Lotz (LEMMA Panthéon-Assas University)

Guillaume Rocheteau (UC Irvine)

This conference is sponsored by Paris-Panthéon-Assas Université and the LEMMA (Laboratoire d'économie mathématique et de microéconomie appliquée). We thank them for their generous support.